

**INTERIM REPORT  
On Changes in Equity**  
December 31, 2025  
«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia  
(name and address of the bank)

Name of equity elements	Statutory Capital	Emission income/loss	General Reserve	Financial assets measured at fair value through other comprehensive income	Gains from noncurrent assets revaluation	Retained Profit/Loss	(thousand AMD)
							Total capital
<b>Articles</b>	1	4	5	7	9	10	14
Previous Reporting Period (table 1)							
<b>Balance at the beginning of financial year as at 01 January, 2024</b>	<b>10,000,200</b>	<b>6,205,548</b>	<b>40,000,000</b>	<b>(10,414,429)</b>	<b>1,558,768</b>	<b>11,705,333</b>	<b>59,055,420</b>
General result of Accounting Policy changes and correction of essential mistakes					(424,065)	(2,622,068)	(3,046,133)
<b>Recalculated balance</b>	<b>10,000,200</b>	<b>6,205,548</b>	<b>40,000,000</b>	<b>(10,414,429)</b>	<b>1,134,703</b>	<b>9,083,265</b>	<b>56,009,287</b>
Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)							
Investments in statutory capital and other increase in statutory capital							
Decrease in statutory capital including repurchased shares							
<b>Comprehensive income</b>				<b>6,249,585</b>		<b>9,814,870</b>	<b>16,064,455</b>
<b>Dividends</b>							
<b>Other increase/decrease of equity elements</b>							
Increase/decrease of derivatives classified as equity							
<b>Inner changes</b>							
Provisions to general reserve							
<b>Balance at the end of previous period as at 31 December, 2024</b>	<b>10,000,200</b>	<b>6,205,548</b>	<b>40,000,000</b>	<b>(4,164,844)</b>	<b>1,558,768</b>	<b>21,520,203</b>	<b>75,119,875</b>
Reporting Period (table 2)							
<b>Balance at the beginning of financial year as at 01 January, 2025</b>	<b>10,000,200</b>	<b>6,205,548</b>	<b>40,000,000</b>	<b>(4,164,844)</b>	<b>1,558,768</b>	<b>21,520,203</b>	<b>75,119,875</b>
General result of Accounting Policy changes and correction of essential mistakes				(42,819)	(424,065)	(2,112,138)	(2,579,022)
<b>Recalculated balance</b>	<b>10,000,200</b>	<b>6,205,548</b>	<b>40,000,000</b>	<b>(4,207,663)</b>	<b>1,134,703</b>	<b>19,408,065</b>	<b>72,540,853</b>
Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)							
Investments in statutory capital and other increase in statutory capital							
Decrease in statutory capital including repurchased shares							
<b>Comprehensive income</b>				<b>6,117,426</b>		<b>11,743,650</b>	<b>17,861,076</b>
<b>Inner changes</b>				<b>5,000,000</b>		<b>(5,000,000)</b>	
Provisions to general reserve				5,000,000		(5,000,000)	
<b>Balance at the end of previous period as at 31 December, 2025</b>	<b>10,000,200</b>	<b>6,205,548</b>	<b>45,000,000</b>	<b>1,909,763</b>	<b>1,134,703</b>	<b>26,151,715</b>	<b>90,401,929</b>

Report approval date 15.01.2026

Management Board Chairman  
(Executive Director)  
CFO - Chief Accountant

G. Machanyan  
S. Baghdasaryan